

# **ICA Global Cooperative Conference 2024**

**Source: PIB** 

#### Why in News?

Recently, India hosted the **International Cooperative Alliance (ICA) Global Cooperative Conference** in New Delhi for the first time in the organization's 130-year history.

■ The UN International Year of Cooperatives 2025 was launched at the event.

#### What are the Key Highlights of ICA Global Cooperative Conference 2024?

- About: The conference provides a platform for leaders, policymakers, and stakeholders to address issues, share practices, and strategies for advancing the cooperative movement.
  - It is organised by the International Cooperative Alliance (ICA). ICA was established in 1895 to promote the cooperative model.
- Theme: The theme of the conference is "Cooperatives Build Prosperity for All," which aligns with the Indian Government's vision of "Sahkar Se Samriddhi" (Prosperity through Cooperation).
- Organisations Involved: The event was organised by <u>Indian Farmers Fertiliser Cooperative</u>
   <u>Limited (IFFCO)</u> in collaboration with <u>International Cooperative Alliance (ICA)</u>, <u>AMUL</u>,
   KRIBHCO (national level cooperative society), and the Government of India.
- UN International Year of Cooperatives 2025: India's Prime Minister launched the UN International Year of Cooperatives 2025, centered on the theme "Cooperatives Build a Better World."
- Postal Stamp: A commemorative postal stamp featuring a lotus was launched. The five petals of the lotus represent the five elements of nature (Panchatatva), highlighting cooperatives' commitment to environmental, social, and economic sustainability.
  - Panchatatva includes earth, water, fire, air, and space.

### **Cooperatives in India**

- Constitutional Provision: 97th Constitutional Amendment, 2011 gave constitutional status and protection to cooperatives in India.
  - Part IX B (Articles 243-ZH to 243-ZT) was added to the Indian Constitution which deals with cooperative societies and their functioning.
  - It made the right to form cooperative societies a fundamental right under <u>Article 19</u>
     (1).
  - A new <u>Directive Principle of State Policy</u>, <u>Article 43-B</u>, was introduced to promote cooperative societies.
- Promotion of Cooperatives: The Ministry of Cooperation was constituted in 2021 to strengthen cooperative movement and deepen its reach up to grassroots.
  - The Union government plans to establish a cooperative university and it also plans to unveil a new cooperative policy.
- Contribution of Cooperatives: India has over 8 lakh cooperatives, and 98% of rural areas are covered by them.
  - About 300 million people are associated with cooperatives in India.



# **UPSC Civil Services Examination, Previous Year's Question (PYQs)**

#### **Prelims**

- Q. Consider the following statements: (2020)
  - 1. In terms of short-term credit delivery to the agriculture sector, District Central Cooperative Banks (DCCBs) deliver more credit in comparison to Scheduled Commercial Banks and Regional Rural Banks.
  - 2. One of the most important functions of DCCBs is to provide funds to the Primary Agricultural Credit Societies.

## Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Ans: (b)