



# Jharkhand Krishi Rin Mafi Yojana

## Why in News?

The Jharkhand government has **launched a Jharkhand Krishi Rin Mafi Yojana to reduce the loan burden of farmers**. Under this scheme, the loans of those farmers who are unable to repay their loans are being waived.

- Under the scheme, **the state government will waive loans up to Rs. 50,000 per farmer.**

## Key Points

- The scheme was **launched on 1st February, 2021.**
- The objective of this scheme is **to provide relief from the loan burden to short-term loan-holding farmers of Jharkhand.**
- The **aim is to improve** the loan eligibility of crop loan holders, ensure the availability of new crop loans, stop the migration of the farming community, and strengthen the agricultural economy.
- **Eligible Beneficiaries:**
  - Must be a permanent resident of Jharkhand state.
  - The small and marginal farmers who have taken the loan using the [Kisan Credit Card \(KCC\)](#).
  - Must be a farmer who self cultivates his / her land or farmers who cultivate in leased land.
  - Must be at-least 18 years of age.
  - Only 1 farmer per family is allowed for loan waiver.
  - The loan must have been availed from banks before 31 March 2020.

## Kisan Credit Card (KCC) Scheme

- **About:**
  - The KCC scheme **was introduced in 1998** to provide timely credit support to farmers.
  - It offers credit for cultivation, purchase of agriculture inputs, and other needs.
  - The scheme **was extended to cover the investment credit requirement of farmers in 2004.**
  - In 2018-19, **the facility was extended to fisheries and animal husbandry farmers.**
- **Objectives:**
  - The scheme **aims to meet the short-term credit requirements of farmers for** crop cultivation, post-harvest expenses, produce marketing loan, consumption requirements, and working capital for maintenance of farm assets.
  - It also **provides investment credit for agriculture and allied activities.**