

Integrated Clean Energy Policy | Rajasthan | 26 Nov 2024

Why in News?

The Rajasthan government is set to launch an **integrated clean energy policy**, introducing a range of **new incentives in the energy sector**, including emerging areas **like pump storage**, <u>green hydrogen</u>, **battery storage**, and <u>bio-energy</u>.

 In Jaipur, the State government signed agreements worth Rs 6.57 lakh crore with investors in the energy sector.

Key Points

- At the energy pre-summit, Chief Minister of Rajasthan stated that the State government aims to make Rajasthan an energy-surplus State capable of meeting its own energy demands and assisting others.
- Transition to Renewable Energy:
 - The Chief Minister highlighted the new clean energy policy and emphasized Rajasthan's shift to <u>renewable energy</u>, leveraging its world-class solar park with a capacity of 2,245 MW and over 325 days of annual sunshine.
 - The policy aims to capitalize on Rajasthan's potential in renewable energy sources like solar, wind, and hybrid technologies.
- Pre-Summit and Investment Proposals:
 - The energy pre-summit was organized ahead of the <u>Rising Rajasthan Global Investment</u> <u>Summit-2024</u>, scheduled for December.
 - <u>Memorandums of Understanding (MoUs)</u> signed include proposed projects in solar, wind, green hydrogen, hybrid systems, pump storage, battery storage, and <u>green ammonia.</u>
- Job Creation and Economic Impact:
 - The investment proposals are expected to generate approximately 70,000 new jobs in Rajasthan through on-ground implementation.

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