



India's Core Industries Performance

The combined [Index of Eight Core Industries \(ICI\) in India](#) exhibited a provisional growth of **3.8%** in **December 2023** compared to 2022. **Except crude oil, all other sectors have majorly performed well.**

- The **ICI** serves as a crucial metric, encompassing **Cement, Coal, Crude Oil, Electricity, Fertilizers, Natural Gas, Refinery Products, and Steel**, collectively constituting 40.27% of the [Index of Industrial Production \(IIP\)](#).
- IIP is a prime indicator of economic development for the measurement of trends in the **behaviour of Industrial Production** over a period of time with reference to a chosen base year.
 - Current base year for the IIP in India is **2011-12**.

Read more: [Index of Industrial Production](#)

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