



Pradhan Mantri Kisan Maan-Dhan Yojana

Recently the central government has **started the registration of beneficiaries** under the pension scheme for farmers i.e. Pradhan Mantri Kisan Maan-Dhan Yojana (PM-KMY).

Salient Features

- The scheme has been started to provide **social security** to all landholding Small and Marginal Farmers (farmers whose land holdings are less than two hectares of land in the country).
- Under this scheme, **a fixed pension of Rs.3,000/-** will be provided to all eligible small and marginal farmers.
- It is a **voluntary** and contribution based pension scheme.
- Pension will be paid to the farmers from a Pension Fund managed by the **Life Insurance Corporation of India**.
- Farmers will have to contribute an amount between **Rs.55 to Rs.200 per month** in the Pension Fund till they reach the retirement date i.e. the age of 60 years.
- The Central Government will also make an **equal contribution** of the same amount in the pension fund.
- Those farmers who are of the age of **18 years and above and upto 40 years** are eligible to join the scheme.
- **Spouses** of the Small and Marginal farmers are also eligible to join the scheme separately and they will also get separate pension of Rs.3000 when they reach the age of 60 years.
- The eligible farmers can enroll in the scheme at the nearest **Common Service Centre (CSC)**.
- It can be noted that, to augment the income of the Small and Marginal Farmers (SMFs), the government has recently launched the new Central Sector Scheme, namely, **"Pradhan Mantri Kisan Samman Nidhi (PM-KISAN)"**.

[Source: BS](#)

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