



Leaders' Summit on Climate

Why in News

Recently, the **Leaders' Summit on Climate** was convened by the US President virtually.

- 40 world leaders, including the **Prime Minister of India**, were invited to the event to **underscore the urgency of stronger climate action**.
- This summit is seen as a key milestone on the road to the [United Nations Climate Change Conference, Conference of the Parties 26 \(COP 26\)](#) in November 2021 in Glasgow, Scotland.

Key Points

▪ India-US Clean Energy Agenda 2030 Partnership:

◦ About:

- It is a **joint climate and clean energy initiative of India with the US**.
- It will demonstrate **how the world can align swift climate action with inclusive and resilient economic development**, taking into account national circumstances and sustainable development priorities.

◦ Objective:

- Mobilise investments, demonstrate **clean technologies and enable green collaborations** in India that could also create templates of **sustainable development** for other developing countries.

◦ Two Main Tracks of the Initiative:

- The Strategic Clean Energy Partnership.
- The Climate Action and Finance Mobilization Dialogue.

▪ US' Stand:

◦ Pledged:

- To **cut the US's GreenHouse Gas (GHG) in half by the year 2030** and called upon other nations to **"set higher climate ambitions"** that will create jobs at home, advance innovative technologies and help countries vulnerable to the impact of climate change.
- To double its **public climate financing to developing countries** and triple public financing for climate adaptation in developing countries by 2024.

◦ NDC:

- It submitted a new **Nationally Determined Contribution (NDC)** target that aims to reduce its **GHG** emissions by 50-52% below 2005 levels.

- The US has rejoined the **Paris Agreement**.

◦ Applauded:

- India for **stepping up its climate change commitment including the partnership with the US** to deploy 450 gigawatts of renewable power to meet the ambitious 2030 target for climate action and clean energy.

▪ **China's Stand:**

◦ **Carbon Neutrality:**

- Its carbon emissions will peak before 2030 and the country will achieve [carbon neutrality](#) by 2060.

- Promoted its **green [Belt and Road Initiative](#)** and announced efforts to **“strictly control coal-fired power generation projects”** and phase down coal consumption.

◦ **Common but Differentiated Responsibilities:**

- It also emphasised on **the principle of [common but differentiated responsibilities](#)**, which argues for long-time polluters such as developed countries to do more to fight the climate crisis.

▪ **India's Stand :**

◦ **Emissions:**

- India was already doing its part and that the country's per capita [carbon emissions](#) are 60% lower than the global average.

◦ **Commitment:**

- India's ambitious [renewable energy](#) target of **450 GW by 2030**.
- Despite its development challenges, India has taken many bold steps on clean energy, energy efficiency, [afforestation](#) and biodiversity. India is among few countries whose NDCs are 2°C compatible.

◦ **Emphasis:**

- Emphasised its **encouragement of global initiatives** such as the [International Solar Alliance](#) and the [Coalition for Disaster Resilience Infrastructure](#).

▪ **Some Indian Initiatives to Fight Climate Change:**

- [National Clean Air Programme \(NCAP\)](#)
- [Bharat Stage-VI \(BS-VI\) emission norms](#)
- [UJALA scheme](#)
- [National Action Plan on Climate Change \(NAPCC\)](#)

Way Forward

- There is an **urgent need** for every country, city, business and financial institution **to adopt concrete plans for transitioning to net-zero**.
- Even more urgent is for governments **to match this long-term ambition with concrete actions now**, as trillions of dollars are mobilised to overcome the [Covid-19 pandemic](#). **Revitalising economies is our chance to re-engineer our future**.
- The [G7 Summit](#) in June 2021 offers the opportunity for the world's wealthiest countries to step up and provide the necessary financial commitments that will **ensure the success of COP26**.

[Source: IE](#)

