



## PM-KISAN

### Why in News

Recently, the Prime Minister released the **8<sup>th</sup> instalment** of financial benefit under [Pradhan Mantri Kisan Samman Nidhi \(PM-KISAN\)](#).

### Key Points

#### ▪ About:

- Under the scheme, the Centre **transfers an amount of Rs 6,000 per year, in three equal instalments**, directly into the bank accounts of **all landholding farmers irrespective of the size of their land holdings**.
- It was launched in **February 2019**.

#### ▪ Funding and Implementation:

- It is a **Central Sector Scheme with 100% funding from the Government of India**.
- It is being implemented by the **Ministry of Agriculture and Farmers Welfare**.

#### ▪ Identification of Beneficiaries:

- The entire responsibility of **identification of beneficiary farmer families rests with the State / UT Governments**.

#### ▪ Objective:

- To **supplement the financial needs of the Small and Marginal Farmers** in procuring various inputs to ensure proper crop health and appropriate yields, commensurate with the anticipated farm income at the end of each crop cycle.
- To **protect them from falling in the clutches of moneylenders** for meeting such expenses and ensure their continuance in the farming activities.

#### ▪ PM-KISAN Mobile App:

- The PM-KISAN Mobile App developed and designed by the [National Informatics Centre](#) in collaboration with the Ministry of Electronics and Information Technology has been launched.
- The **farmers can view the status of their application, update or carry out corrections** of their [Aadhaar cards](#) and also check the history of credits to their bank accounts.

[Source:PIB](#)

