

National Award for Recycling Carbon Technology

Why in News

A Bangalore based **startup** has received the <u>National Award 2021</u> from Technology Development Board (TDB) for developing a commercial solution for conversion of carbon dioxide (CO₂) to chemicals and fuels.

• The startup has received funding under the Nano Mission.

Key Points

About:

- The startup developed efficient catalysts and methodologies for the conversion of carbon dioxide (CO₂) to methanol and other chemicals.
- It has led to improvisation of process engineering to enhance the production of chemicals and fuels from anthropogenic CO₂ generated from various sources including coal and natural gas power generation sectors, steel industry, cement industry, and chemical industries.
- It has integrated multiple components involved in the CCUS (Carbon Capture, Utilization, and Sequestration) to develop a complete solution for the environmental issues due to global warming.
- The Recycling Carbon Technology will be transferred to Jawaharlal Nehru Centre for Advanced Scientific Research (JNCASR), an autonomous institute of the <u>Department</u> of Science and <u>Technology</u>.
- Carbon Capture, Utilization and Sequestration (CCUS):
 - It is a process that captures carbon dioxide emissions from sources like coal-fired power plants and either reuses or stores it so it will not enter the atmosphere.
 - Carbon dioxide storage in geologic formations includes oil and gas reservoirs, unmineable coal seams and deep saline reservoirs - structures that have stored crude oil, natural gas, brine and carbon dioxide over millions of years.

Technology Development Board

- TDB is a statutory body established by the Technology Development Board Act, 1995.
- It was established in 1996 and functions under the Department of Science of Technology.
- It **provides financial assistance to companies** working for commercialization of indigenous technologies and adaptation of imported technologies for domestic applications.
- As part of <u>National Technology Day (11th May)</u>, the TDB presents the National Awards, to industrial concerns who have successfully commercialized an indigenous technology.

Nano Mission

- The Government of India launched the <u>Nano Mission</u> in **2007** as an "umbrella capacity-building programme".
- It is being implemented by the **Department of Science and Technology (DST)** under the

Ministry of Science and Technology.

Source: PIB

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