

Chhattisgarh's Industrial Policy 2024-29 | Chhattisgarh | 12 Nov 2024

Why in News?

The Chhattisgarh government launched the **New Industrial Policy** on the <u>State's foundation day</u>. It introduces **special provisions for surrendered** <u>Naxals</u>, **women**, **and the** <u>third gender community</u>, community, marking a commitment to inclusivity in development.

New Industrial Policy 2024-29 aligns with the "<u>Amritkaal: Chhattisgarh Vision@2047"</u>, aiming to transform the State into a self-reliant industrial hub.

Key Points

- Policy Objectives:
 - The policy aims to **foster economic growth** while empowering marginalized groups, ensuring all citizens have an opportunity to participate and benefit from development.
- Key Initiatives:
 - Special Provisions:
 - A dedicated incentive package includes entrepreneurship training and financial support, offering surrendered Naxals opportunities for a fresh start and meaningful community involvement.
 - Tailored training programs and government-backed financial aid empower members of the third gender community to establish their own enterprises, breaking long standing social and economic barriers.
 - Targeted initiatives include investment concessions, tax exemptions, and financial assistance, along with skill-based training to promote self-employment and business management among women.
 - Economic Development Measures:
 - The **policy increases grant** <u>subsidies</u> from 18%-20% to 30%-35%, substantially supporting new enterprises and small businesses.
 - A **Rs 50 crore fund** is designated to **assist** <u>start-ups</u> in translating innovative ideas into sustainable businesses.
 - The <u>"Single Window System 2.0"</u> digitizes approvals across departments, simplifying permissions, licenses, and registrations to make investment processes more efficient and attractive.
 - Incentives **support small, medium, and large industries** with a focus on logistics, new industrial zones, and cluster development, building a robust business ecosystem across the State.
 - The policy prioritizes **pollution-free industries**, particularly in <u>Electric Vehicle</u> manufacturing and sustainable product development, aligning growth with environmental responsibility.

Single Window System (SWS) 2.0

- It offers over 100 facilities from 16 departments on its portal.
- The **applicant only needs to log in once** and will not need to reapply. If any department needs information during the process, the applicant can find out by logging in.
- No need to contact any office offline. Payment can be made through <u>e-challan</u>. Departmental

officers have been given IDs and passwords to address applications.

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