



World Wealth Report 2024

[Source: TH](#)

India's **high net-worth individuals (HNWIs)** increased by **12.2% in 2023** as compared to 2022, according to the Capgemini World Wealth Report. There are now **3.589 million** HNWIs in the country.

- The **financial wealth** of India's HNWIs increased by **12.4%** in 2023 to **USD 1,445.7 billion**, up from USD 1,286.7 billion in 2022.
- **Globally, HNWI wealth and population** rose by **4.7%** and **5.1%** in 2023.
- In 2023, India's:
 - Unemployment rate dropped from 7% in 2022 to 3.1% in 2023, alongside a 7.3% economic growth.
 - Market capitalisation surged by 29.0%, compared to a 6% increase in 2022.
 - National savings as a percentage of GDP rose from 29.9% in 2022 to 33.4% in 2023.
- HNWI are individuals with investable assets of **USD 1 million or more**, excluding their primary residence, collectables, consumables, and consumer durables.

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