One-Time Settlement Schemes Under 'Vivadon Ka Samadhan' Initiative

Why in News?

Recently, Haryana Chief Minister Nayab Saini introduced two new **one-time settlement schemes** under the '**Vivadon Ka Samadhan'** initiative in a bid to boost business operations in the state.

Key Points

- These schemes will provide option to plot allottees for settlement of dues and related legacy matters against plots (industrial, commercial, residential/group housing and institutional use) in respect of cost of plot and enhanced cost in industrial model townships and industrial estates of the **Haryana State Industrial & Infrastructure Development Corporation (HSIIDC).**
    - The scheme intends to **benefit over a 1,000 allottees** of industrial plots.
- The government is making a special concession to **allottees of the 'Food Park'** in Sonipat's Barhi town, allowing them to change the ownership of plots from leasehold to freehold.
- This one-time settlement scheme is applicable to all existing allottees of industrial plots/ sheds as well as commercial, institutional, residential or group housing plots or sites, who have been **allotted plots and sites before 1st January 2021.**
- The Scheme will **come into force immediately** and the allottees will have to **apply by 30th June, 2024** to avail the benefit of the scheme.

Haryana State Industrial & Infrastructure Development Corporation (HSIIDC)

- It was **established in 1967** as a wholly owned company by the State of Haryana. It functions under the aegis of the **Department of Industries and Commerce,** Government of Haryana.
- Its objective includes inter-alia, the **development of industrial infrastructure** of the State and to **acquire lands for integrated industry** townships/parks including housing and related social, institutional, recreational and commercial infrastructure essential for **promotion and growth of industry** in the state of Haryana and develop them suitably.

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