

Voluntary Carbon Market Framework for Agriculture Sector

Recently, the central government initiated a framework for **voluntary** <u>carbon markets</u> in the <u>agriculture</u> <u>sector</u>, aiming to encourage small and medium farmers to benefit from carbon credits and promote eco-friendly farming practices.

- Voluntary Carbon Market is a trading system where individuals and organizations can voluntarily buy and sell carbon credits to offset greenhouse gas (GHG) emissions.
 - Each credit symbolises one metric ton of avoided, reduced or removed CO₂ or equivalent GHG.
 - These credits originate from projects that cut emissions, like tree planting, renewable energy investment etc.



Read more: Carbon markets

PDF Refernece URL: https://www.drishtiias.com/printpdf/voluntary-carbon-market-framework-for-agriculture-sector