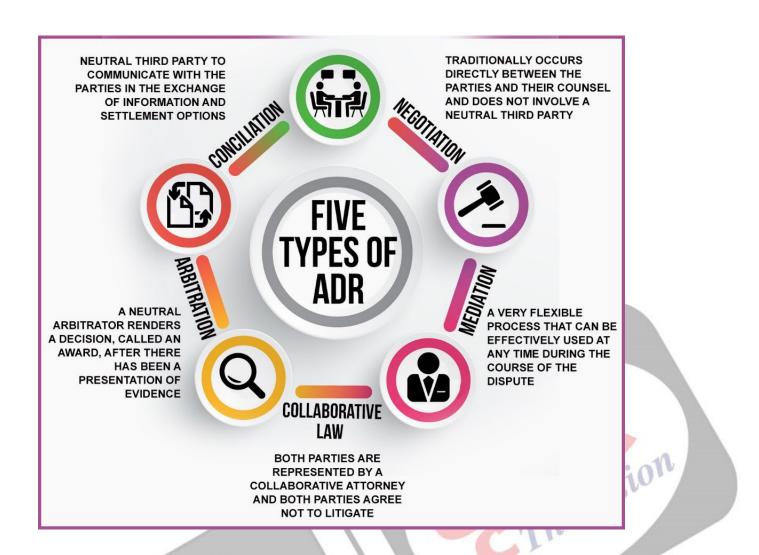


## India's Mediation Act Lies Unused

## Source: LM

The delay in implementing the <u>Mediation Act. 2023</u> is hindering India's <u>alternative dispute redressal</u> (ADR) framework.

- A working committee chaired by P.K. Malhotra to draft the rules for the Mediation Council of India submitted its report. However, the government is yet to notify these rules.
- Significance of Mediation Act, 2023:
  - Reducing Judicial Overload: Nearly 76.98 million civil dispute cases are pending in Indian courts. Of this, commercial suits account for 0.36% and arbitration contributes 0.77% which can be dealt under the Mediation Act, 2023.
  - Family Matters: It can help curb the "third-generation curse," where less than 10% of family businesses survive beyond the third generation due to disputes.
  - **Banking:** Helpful in resolving loan defaults and non-performing assets (NPAs) related disputes.
  - Real Estate Sector: Quicker resolution of disputes over project delays and buyerdeveloper contracts.
  - Aligning with Global Standards: It will help India aligning with international mediation standards, which are vital for resolving cross-border business disputes.



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