



## Launch of RuPay Services in Maldives

[Source: IE](#)

Maldives will soon launch India's [RuPay](#) service in its country.

- RuPay is the first-of-its-kind domestic Card payment network of India, with wide acceptance at ATMs, Point of Sale (POS) devices and [e-commerce](#) websites across India.
  - RuPay is a product of [National Payment Corporation of India \(NPCI\)](#), the umbrella organization that powers retail payments in the country.
    - **NPCI** is a "Not for Profit Company" under the [Companies Act](#).
    - The **Payment and Settlement Systems Act, 2007**, gave authority to the [Reserve Bank of India \(RBI\)](#) and **Indian Banks' Association (IBA)** to establish a safe electronic payment and settlement system in India.
    - **NPCI International Payments Ltd (NIPL)** is the international arm of (NPCI), established in **2018 to export India's digital payment solutions** like RuPay and UPI globally.
  - RuPay has launched various card variants catering to the different segments of society.
- RuPay's transactions are already accepted in **Singapore, Bhutan, UAE, Bahrain, and Saudi Arabia**.



**Read more:** [UPI Services in Sri Lanka and Mauritius, India Maldives Relations](#)

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