

IMF's Special Data Dissemination Standard

According to the <u>International Monetary Fund's (IMF)</u>, "Annual Observance Report of the Special Data Dissemination Standard for 2018", India failed to comply with multiple requirements prescribed in the Special Data Dissemination Standard (SDDS).

- The IMF launched the **SDDS initiative in 1996** to guide members to enhance data transparency and help financial market participants with adequate information to assess the economic situations of individual countries.
- There are over 20 data categories which IMF considers for this report to capture a nation's economic health including national accounts (GDP, GNI), production indices, employment, and central government operations.
- India subscribed to the SDDS on December 27, 1996.
- India held that its non-compliance with IMF standards is one-off event due to technical glitches in the National Summary Data Page (NSDP) web page.
 - National Summary Data Page (NSDP) provides quick access to a single comprehensive source of economic and financial data.

Source: TH

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