

Emissions Gap Report 2024

Source: HT

Why in News?

Recently, the <u>United Nations Environment Programme (UNEP)</u> released the <u>Emissions Gap Report</u> 2024 ahead of the COP 29 of the <u>UNFCCC</u> meeting in Baku, Azerbaijan.

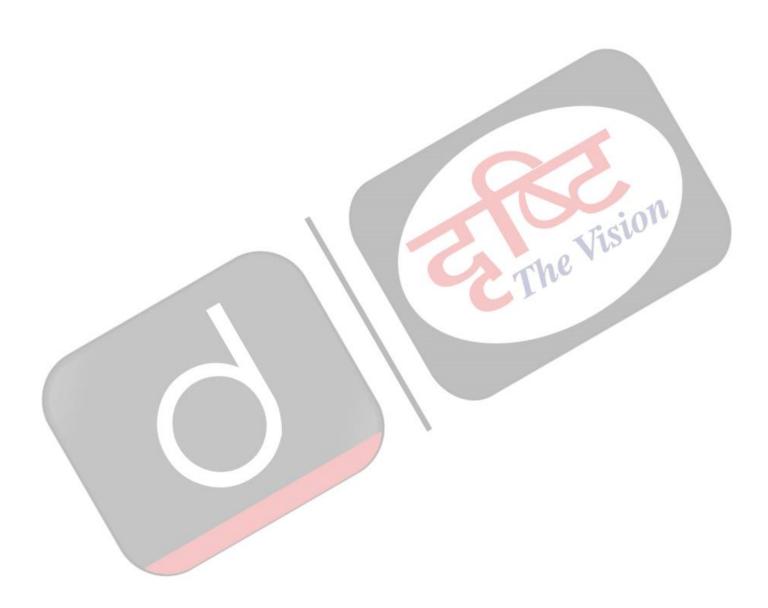
What are Key Highlights of the Report?

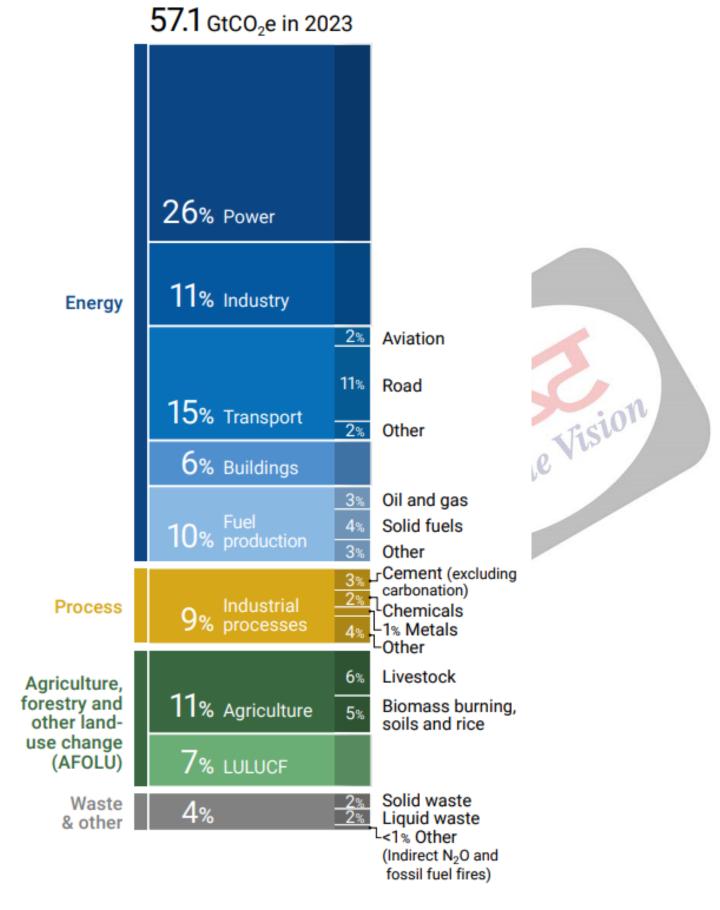
- Current Trajectory: The report highlighted that if countries maintain current environmental policies, global temperatures will likely rise by 3.1°C above pre-industrial levels.
- Paris Agreement at Risk: Full implementation of all <u>Nationally Determined Contributions</u>
 (NDCs) would still lead to 2.6°C of warming.
 - The <u>Paris Agreement</u> target is to keep the global temperature rise well below 2°C above pre-industrial levels, with an effort to limit it to 1.5°C.
 - To limit global warming to 1.5°C, greenhouse gas emissions must peak before 2025 at the latest and decline 43% by 2030.
- Record High Emissions: Global greenhouse gas emissions hit 57.1 gigatons of CO₂ equivalent gases (tCO₂e) in 2023.
 - India's emissions grew by 6.1% while overall global emissions rose by 1.3% in 2023 compared to 2022.
- Major Emitters:
 - G20's Contribution: G20 countries (excluding the African Union) contributed 77% of global emissions in 2023.
 - **High Emissions from Key Players**: Six of the **largest emitters** accounted for **63%** of emissions globally.

	Total GHG emissions in 2023	Change in total GHG emissions, 2022-2023	Per capita GHG emissions in 2023	Historical CO ₂ emissions, 1850-2022
	MtCO₂e (% of total)	%	tCO₂e/capita	GtCO ₂ (% of total)
China	16,000 (30)	+5.2	11	300 (12)
United States of America	5,970 (11)	-1.4	18	527 (20)
India	4,140 (8)	+6.1	2.9	83 (3)
European Union (27 countries)	3,230 (6)	-7.5	7.3	301 (12)
Russian Federation	2,660 (5)	+2	19	180 (7)
Brazil	1,300 (2)	+0.1	6.0	119 (5)

- Per Capita Emissions:
 - India's per capita GHG emissions in 2022 were 2.9 tCO₂e, significantly lower

- than China (11 tCO₂e) and the US (18 tCO₂e).
- Developed countries have per capita emissions about three times the global average (6.6 tCO₂e), while India, African Union, and least developed countries remain below it.
- Necessary Emissions Cuts: A reduction of at least 7.5% each year until 2035 is essential to keep the 1.5°C target within reach.
- Cost of Bridging the Gap: Achieving net-zero by 2050 requires USD 900 billion to USD 2.1 trillion annually, or about 1% of global GDP.
- Emission Reduction Pathways:
 - Scaling solar and wind energy can deliver 27% of required emissions reductions by 2030.
 - Forest conservation and restoration could account for around 20% of reductions.





About United Nations Environment Programme (UNEP)

• Established: Founded in 1972, following the **United Nations Conference on the Human**

Environment in Stockholm.

- Headquarters: Nairobi, Kenya.
- Governing Body: The <u>United Nations Environment Assembly (UNEA)</u> is the governing body of UNEP.
 - **UNEA** is the world's **highest-level decision-making body** for matters related to the environment, with a universal membership of all **193 Member States**.
- Programs and Initiatives: Runs major initiatives, including the Climate Action, Ecosystem Restoration, Clean Seas, and <u>Sustainable Development Goals (SDGs)</u> support.
- Reports: Publishes influential reports like the Emissions Gap Report, Global Environment
 Outlook, and Adaptation Gap Report to guide global policies.

UPSC Civil Services Examination Previous Year Question

Prelims

- Q. The 'Common Carbon Metric', supported by UNEP, has been developed for
- (a) assessing the carbon footprint of building operations around the world
- (b) enabling commercial fanning entities around the world to enter carbon emission trading
- (c) enabling governments to assess the overall carbon footprint caused by their countries
- (d) assessing the overall carbon foot-print caused by the use of fossil fuels by the world in a unit time

Ans: (a)

- Q."Momentum for Change: Climate Neutral Now" is an initiative launched by (2018)
- (a) The Intergovernmental Panel on Climate Change
- **(b)** The UNEP Secretariat
- (c) The UNFCCC Secretariat
- (d) The World Meteorological Organisation

Ans: (c)

- Q. With reference to an initiative called 'The Economics of Ecosystems and Biodiversity (TEEB)', which of the following statements is/are correct? (2016)
 - 1. It is an initiative hosted by UNEP, IMF and World Economic Forum.
 - 2. It is a global initiative that focuses on drawing attention to the economic benefits of biodiversity.
 - 3. It presents an approach that can help decision makers recognize, demonstrate and capture the value of ecosystems and biodiversity.

Select the correct answer using the code given below:

- (a) 1 and 2 only
- **(b)** 3 only
- (c) 2 and 3 only

Ans: (c)

PDF Refernece URL: https://www.drishtiias.com/printpdf/emissions-gap-report-2024

