



New Industrial Policy 2024-30

Why in News?

The Chhattisgarh government approved '**New Industrial Policy 2024-30: Incentives for Industries**' that will seek to promote sectors ranging from [food processing](#) to IT and IT-enabled services.

Key Points

▪ New Industrial Policy Provisions:

- The new industrial policy introduces several **incentives to promote investment**, such as, [Interest subsidy](#), [Capital cost subsidy](#), Stamp duty and Electricity duty exemption, [Value-added tax \(VAT\)](#) reimbursement.
- **Additional Subsidies and Exemptions** are:
 - Mandi duty exemption
 - Employment subsidies for employing persons with disabilities (Divyang)
 - Subsidies for environmental projects
 - Transport subsidies
 - Reimbursement of net [State Goods and Services Tax \(SGST\)](#)
- The policy places strong emphasis on generating employment opportunities within the state.

▪ Investment Promotion in Nava Raipur (Atal Nagar):

- **Allocation of land at concessional rates for IT, healthcare, and educational institutions** were announced as **special provisions for Strategic Development** to boost investment and job creation in Nava Raipur (Atal Nagar).

▪ Revival of the Mukhyamantri Tirth Darshan Yojana:

- The [Mukhyamantri Tirth Darshan Yojana](#), which was suspended in 2019, will be reintroduced. The scheme provides free travel to religious sites outside the state for eligible groups:
 - Senior citizens aged 60 and above
 - Differently-abled individuals
 - Widows and abandoned women

▪ Implementation of National Education Policy (NEP) 2020:

- The Cabinet has decided to implement [the NEP 2020](#) in the state, aiming to provide students with a **modern, flexible, and high-quality education system**.
- Additional resources will be allocated to **enhance research and innovation**, with a focus on building a more skilled workforce to meet industry needs.