



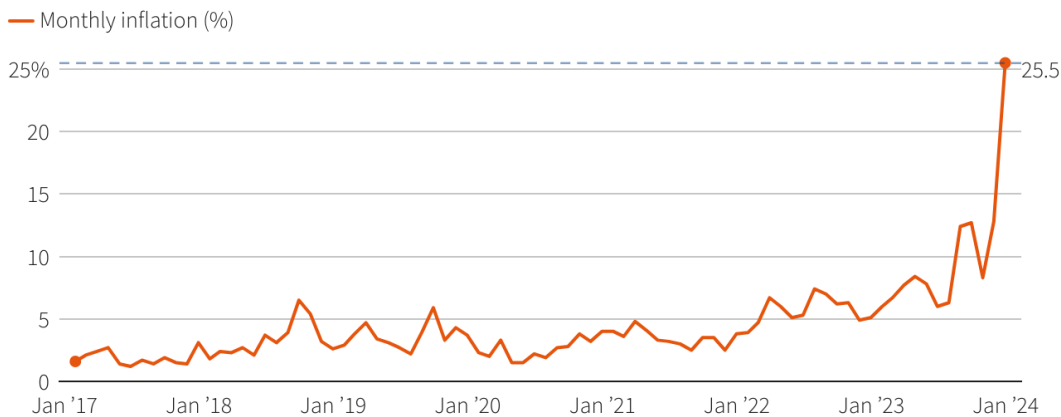
Argentina's Inflation Surges Past 200%

Argentina's annual inflation rate sped past 211% in December, 2023 as per official data released recently, hitting the highest level since the early 1990s, when the country was emerging from a period of [hyperinflation](#), with food prices climbing particularly fast.

- Argentina's **monthly inflation rate also hit 25.5% in the month**, slightly below forecasts, after a sharp [devaluation](#) of the peso currency to get inflation under control.
- The inflation reading **took Argentina past regional peer Venezuela,, where inflation cooled to an estimated 193% in 2023, following years of painful, out-of-control price rises.**
- **Hyperinflation** is an extreme and rapid increase in the general price level of goods and services within an economy, often exceeding 50% per month.

// Battling inflation in Argentina

Argentina's monthly inflation rate is at the highest level since the 1990s, while annual inflation has nearing 200%.



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