PRAVAAH Portal

Recently, the **Reserve Bank of India (RBI)** has launched 3 major initiatives:

- **PRAVAAH (Platform for Regulatory Application, VAlidation and AutHorisation) Portal: A secure and centralised online platform** (web-based portal) for individuals and entities to apply for various regulatory approvals from the RBI.
  - This streamlines the process by offering a single point of contact and aims to improve the efficiency of RBI's regulatory approvals.
- **Retail Direct Mobile App:** Provides retail investors with convenient access to the Retail Direct platform for easy investment in **government securities (G-Secs)** directly from their smartphones.
- **FinTech Repository:** A web-based database containing **comprehensive data on Indian FinTech firms,** facilitating better understanding of the FinTech landscape for regulatory purposes.
- Additionally, the RBI launched the **EmTech Repository**, focusing on the adoption of emerging technologies (Artificial Intelligence**, Machine Learning, Cloud Computing,** etc.) by RBI-regulated entities like **banks** and **NBFCs.**
  - Both FinTech and EmTech repositories are secure web applications managed by the **RBIH (Reserve Bank Innovation Hub).**

Read More: Reserve Bank of India**,** RBI Surplus Transfer to Government

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