



Indian Bonds Join FTSE Index

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Recently, **FTSE (Financial Times Stock Exchange) Russell** announced that it will add [India's sovereign bonds](#) to its **Emerging Markets Government Bond Index (EMGBI)** in September 2025.

▪ About:

- FTSE Russell (a leading global index provider), has become the third organization to include Indian bonds in its emerging market bond index, following [JPMorgan](#) and Bloomberg.
 - The EMGBI **tracks local currency government bond performance from 16 countries**, serving as a broad benchmark for portfolio managers.

▪ India's Representation:

- Indian government bonds, after being on FTSE's watch list for three years, will now **represent 9.35%** of the EMGBI.

▪ Impact on India's Bond Market:

- This inclusion **could inject billions into India's bond market**, increasing demand for Indian bonds and enhancing investor sentiment.
- Indian bonds have **attracted approximately USD 18.5 billion in foreign inflows**, indicating growing global interest.

▪ Government Bonds:

- It **is a tradable debt instrument** issued by the **Central or State Governments**.
- It is used by the government to **borrow money from the public to finance its [fiscal deficit](#)**.

Read More: [India's Inclusion in JPMorgan GBI-EM Index](#)

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