

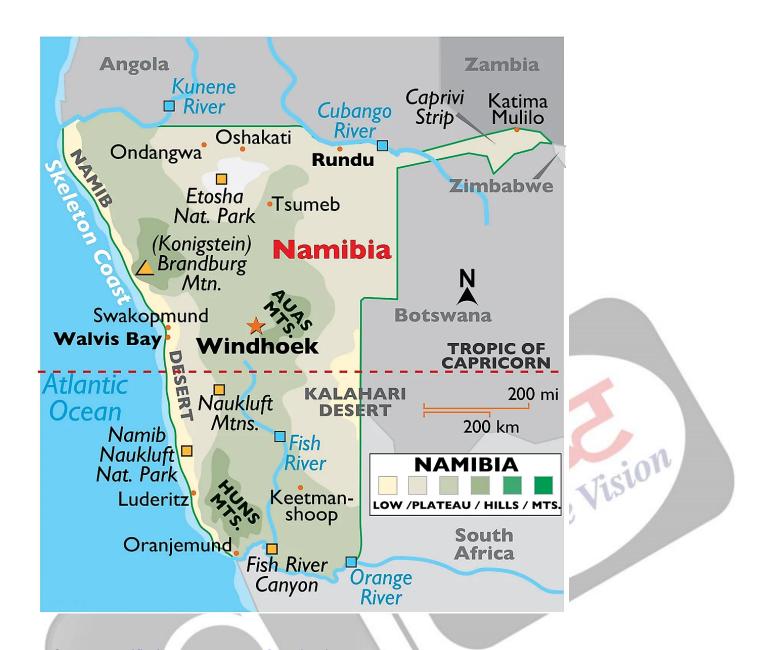
NPCI International Partners with the Bank of Namibia

Source: TH

NPCI International Payments Ltd. (NIPL) signed an agreement with the **Bank of Namibia** to create a real-time instant payment system similar to India's **Unified Payment Interface (UPI).**

- The new system will facilitate faster Person-to-Person (P2P) and Person-to-Merchant (P2M) transactions, promoting <u>financial inclusion</u> for underserved populations.
- **NIPL**, established on 3rd April 2020, as NPCI's fully owned subsidiary, focuses on internationalising the **RuPay card scheme** and UPI mobile payment solution.
 - NIPL aims to revolutionise global payments through innovation and technology, enhancing payment systems worldwide, especially in resource-limited countries, leveraging its extensive experience and advanced payment knowledge.
- Namibia is the second least densely populated, located along the Southern African coast.
 - Namibia shares a border with the surrounding countries of South Africa, Botswana, Zimbabwe, Zambia, and Angola.
 - It has a diverse environment that is home to deserts, marshlands, savannas, mountains, and river valleys.





Read more: Unified Payments Interface (UPI)

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