



## PM Internship Scheme

**Source: BS**

Recently, the Ministry of Corporate Affairs **has launched the Prime Minister's Internship Scheme**, which was announced in the [Union budget 2024](#).

### ▪ About the Scheme:

- The scheme **aims to provide students with internship opportunities to address [youth unemployment](#)**.
  - It seeks to provide internships to 1 crore young people **over the next five years**.
- Applicants will get a monthly stipend of ₹4,500 from the government, and an additional ₹500 by companies as part of their [Corporate Social Responsibility](#) initiatives consisting of one year.
- A **one-time grant of ₹6,000** will be provided upon enrollment, along with insurance coverage under the **PM Jeevan Jyoti Bima Yojana** and **PM Suraksha Bima Yojana**.

### ▪ Eligibility Criteria:

- **Age:** 21- 24 years.
- **Education:** At least Class 10th; graduates from premier institutions ([IITs, IIMs](#)) and professional qualifications (CA) are excluded.
- **Employment Status:** Must not be in full-time employment.
- **Income Restriction:** Family income must not exceed ₹8 lakh annually; families with government employees are ineligible.

### ▪ Benefits of the Scheme:

- Offers practical skills in real-world environment.
- It will provide financial support to the youngsters.

**Read more:** [The State of Youth Employment in India, Corporate Social Responsibility - A Strategic Endeavour](#)

PDF Reference URL: <https://www.drishtias.com/printpdf/pm-internship-scheme>