

Jabalpur Investor Summit

Why in News?

According to the Madhya Pradesh Chief Minister, the State had received **investment proposals worth Rs 17,000 crore** at the **investor summit in Jabalpur,** which was likely to **generate over 13,000 employment opportunities.**

Key Points

- A modern skill development centre would be established in Jabalpur to attract investment in the textiles and readymade clothing sectors.
 - In the Conclave, Ashok Leyland Limited and Armoured Vehicle Nigam Limited signed a Rs
 600 crore Memorandum of Understanding in the defence manufacturing sector.
 - The government has also inaugurated and laid the foundation stones for several industrial units across the state, with a total investment of Rs 1,500 crore, creating around 4,500 jobs.
 - Further investment proposals include Rs 1,500 crore from Volvo Eicher in the automobile sector and a Rs 1,500 crore cement unit by HeidelbergCement.
- The Madhya Pradesh government will host similar summits in Rewa, Sagar and Gwalior cities and a larger global investors' summit in Bhopal in February 2025.
 - Earlier in **January 2024**, a similar **summit was organised in Ujjain**, in which the Adani Group announced investments of Rs 75,000 crore in the state.

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