



Hike in Minimum Wages

Source: [HT](#)

Recently, the Union government hiked central [minimum wages](#) for agricultural and industrial workers.

- The increase is made under the provisions of the [Minimum Wages Act, 1948](#) which empowers both the **central and state governments** to fix, review, and revise the minimum wages.
- A **minimum or floor wage** represents the **lowest remuneration** that employers are legally required to pay their workers.
- The government revises minimum wage rates **twice a year**.
- These adjustments are **linked** to the [Consumer Price Index for Industrial Workers \(CPI-IW\)](#).
 - CPI-IW measures the relative changes in **retail prices** of fixed basket of goods and services **consumed by industrial workers** over a period of time.
 - The [Labour Bureau, Ministry of Labour and Employment](#), releases CPI-IW.

Read More: [Consumer Price Index for Industrial Workers](#)

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