



## MoD Achieves Rs 1 Lakh Crore Milestone on GeM Portal

**Source: PIB**

The Ministry of Defence (MoD) has achieved a remarkable feat by surpassing the Rs 1 Lakh Crore mark in total order value transacted through the [Government e-Marketplace \(GeM\)](#) portal, signalling a significant milestone in government procurement practices.

- The GeM is a national **public procurement portal for Indian government**. The portal was launched in 2016 by the **Ministry of Commerce and Industry** to create an **open and transparent platform for government buyers**.
- GeM facilitates procurement ranging from **general store items to critical defence acquisitions**, including missile systems, and more.
- GeM leverages **demand aggregation modules** to maximise cost-effectiveness and efficiency in government transactions, showcasing commitment to transformative change.
- MoD becomes the first central government entity to achieve this milestone, showcasing its commitment to optimising public spending.
  - 50.7% of total orders awarded to [Micro and Small Enterprises \(MSEs\)](#), aligning with GeM's core value of social inclusion.
- Defence PSUs actively engage on the GeM platform, facilitating both procurement and sales, marking a paradigm shift in the procurement landscape.

**Read more:** [Government e-Marketplace](#)

PDF Reference URL: <https://www.drishtias.com/printpdf/mod-achieves-rs-1-lakh-crore-milestone-on-gem-portal>