



# FPIs Investment Exceeds USD 1 Trillion in Indian Securities

[Source: BS](#)

[Foreign Portfolio Investors \(FPIs\)](#) have accumulated about **USD 1.1 trillion** in [Indian securities](#), highlighting India's increasing attractiveness to global investors.

- This represents a **threefold increase** from the [Covid-19](#) low of USD 329 billion in March 2020. [India's market capitalisation](#) has also quadrupled, now around USD 5.6 trillion.
- Indian markets have **provided strong long-term returns**, with a 10-year annualised return of **8.5% for the [Sensex](#)** in US dollar terms, compared to 9.7% for the **Dow Jones index of the United States (US)**.
- **Liberalised investment rules** and a supportive regulatory framework have driven this growth since India opened to **FPIs in 1992** (then known as [foreign institutional investors \(FIIs\)](#)), following the [1991 balance of payments crisis](#).
  - FPIs consist of **non-residents investing in Indian financial assets** like shares, government bonds, corporate bonds, convertible securities, and infrastructure securities.
  - FPIs include investment groups such as **FIIs, Qualified Foreign Investors (QFIs)**, and **subaccounts**.
- The primary sources of FPI inflows into India are the **US, Singapore, and Luxembourg**.

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