

India's Tripartite Agreement

Source: BS

Recently, **Nepal, India and Bangladesh** signed a **tripartite agreement** to facilitate **cross-border electricity trade**.

- Under the agreement, Nepal will export its surplus electricity to Bangladesh from 15th June to 15th November each year.
 - India will facilitate the transmission of electricity from Nepal to Bangladesh.
- In the first phase, Nepal will export 40 MW of <u>hydroelectric power</u> to Bangladesh through Indian territory at the rate of 6.4 cents per unit.
- India, Nepal and Bangladesh are part of many International groups.
 - South Asian Association for Regional Cooperation (SAARC)
 - Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation (BIMSTEC)
 - Bangladesh, Bhutan, India, and Nepal (BBIN)
 - Non Aligned Movement

Read More: India-Nepal Relations, India-Bangladesh Relations

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