



Jharkhand Krishi Rin Mafi Yojana

Why in News?

The Jharkhand government has **launched a Jharkhand Krishi Rin Mafi Yojana to reduce the loan burden of farmers**. Under this scheme, the loans of those farmers who are unable to repay their loans are being waived.

- Under the scheme, **the state government will waive loans up to Rs. 50,000 per farmer.**

Key Points

- The scheme was **launched on 1st February, 2021.**
- The objective of this scheme is **to provide relief from the loan burden to short-term loan-holding farmers of Jharkhand.**
- The **aim is to improve** the loan eligibility of crop loan holders, ensure the availability of new crop loans, stop the migration of the farming community, and strengthen the agricultural economy.
- **Eligible Beneficiaries:**
 - Must be a permanent resident of Jharkhand state.
 - The small and marginal farmers who have taken the loan using the [Kisan Credit Card \(KCC\)](#).
 - Must be a farmer who self cultivates his / her land or farmers who cultivate in leased land.
 - Must be at-least 18 years of age.
 - Only 1 farmer per family is allowed for loan waiver.
 - The loan must have been availed from banks before 31 March 2020.

Kisan Credit Card (KCC) Scheme

- **About:**
 - The KCC scheme **was introduced in 1998** to provide timely credit support to farmers.
 - It offers credit for cultivation, purchase of agriculture inputs, and other needs.
 - The scheme **was extended to cover the investment credit requirement of farmers in 2004.**
 - In 2018-19, **the facility was extended to fisheries and animal husbandry farmers.**
- **Objectives:**
 - The scheme **aims to meet the short-term credit requirements of farmers for** crop cultivation, post-harvest expenses, produce marketing loan, consumption requirements, and working capital for maintenance of farm assets.
 - It also **provides investment credit for agriculture and allied activities.**