



Global Innovation Index 2024

[Source: PIB](#)

Recently, India secured **39th position** among **133 global economies** in the **Global Innovation Index 2024**. In 2023, India ranked **40th rank out of 132 economies**.

- **Global Innovation Index:**

- The Global Innovation Index serves as a key reference for **evaluating the performance of an economy's innovation ecosystem**.
- It is **published annually** by the [World Intellectual Property Organization \(WIPO\)](#) and acts as a **valuable benchmarking tool for policymakers, business leaders, and other stakeholders**.

- **World Intellectual Property Organization (WIPO):**

- It serves as the global forum for [Intellectual Property \(IP\)](#) services, policy, information, and cooperation.
- It is a self-funding agency of the [United Nations](#), comprising 193 member states.
- The organisation aims to **develop a balanced and effective international IP system** that fosters innovation and creativity for everyone's benefit.
- WIPO's mandate, governing bodies, and procedures are outlined in the **WIPO Convention, which was established in 1967**.

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LEADING THE INNOVATION CHARGE

INDIA RANKS 39

GLOBAL INNOVATION INDEX 2024

IMPROVED GLOBAL RANK:

India climbed from **81st** in **2015** to **39th** in **2024** among **133 economies**

TOP PERFORMER:

India ranks **1st** among 38 lower-middle-income economies, maintaining its leadership

INNOVATION OUTPUT STRENGTH:

India excels in innovation outputs, ranking 33rd, an improvement from last year



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