

## Rajasthan's Land Aggregation Law

## Why in News?

Recently, Rajasthan has announced its plan to become the **first state** in India to introduce a land aggregation law aimed at assisting industries and benefiting farmers.

## **Key Points**

- Land Aggregation Bill: Rajasthan is set to introduce a Bill in the State Assembly, which will
  establish a legal mechanism for land aggregation. The law is expected to facilitate industries and
  help farmers.
- Focus on Global Investment: The announcement comes ahead of the 'Rising Rajasthan'
   Global Investment Summit, scheduled for December 2024.
  - The state government has already signed over **Rs.12.50 lakh crore worth** of MoUs during roadshows in Mumbai and Delhi.
- Policy Details: The proposed legislation aims to aggregate private land from willing owners, develop it, and return 25% of the developed land to the original owners. This compensation can be used by landowners for personal use or to lease or sell for better returns.
- Farmer Partnership in Development: The policy ensures that farmers become partners in development, benefiting from both the developed land and the increased value of the remaining land, leading to higher income.
- Land Usage and Timeframe: Private land will be used for <u>industrial parks</u>, <u>public infrastructure</u>, and related development. The aggregated land must be utilized within five years, or it will revert to the Land Aggregation Authority.
- Land Aggregation Authority: A new "Land Aggregation and Development Authority" will be formed to manage the aggregation and development of land. An Appellate Authority will also be created to address grievances efficiently, avoiding court proceedings.
- Regional Benefits: Specific regions like Banswara, a <u>tribal area</u> bordering Gujarat, and areas along the <u>Delhi-Mumbai Industrial Corridor and Expressway</u> are expected to benefit significantly from this legislation.

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