



Dr. Bhimrao Ambedkar Rajasthan Dalit, Adivasi Udyam Protsahan Yojana-2022

Why in News?

- On October 27, 2022, **Rajasthan Industries Commissioner Mahendra Parakh** held a meeting with state level controlling officers of all banks of the state at Udyog Bhawan and launched Dr. Bhimrao Ambedkar Rajasthan Dalit, Adivasi Udyam Protsahan Yojana-2022.

Key Points

- Commissioner Parakh said that under this scheme, provision has been made for 9 percent interest subsidy on loans up to Rs 25 lakh and 7 percent interest subsidy on loans up to Rs 5 crore as well as margin money up to 25 percent of the project cost in the range of Up to Rs 25 lakh. This will motivate the investors of Scheduled Castes and Tribes to set up new industries, service sector and also for business.
- It is noteworthy that in compliance with the budget announcement of the state government, the Industries Department had issued a notification of this scheme on September 8, 2022.
- Under the scheme, provisions have been made for various types of financial assistance grants and other facilities for the establishment or expansion of the enterprise to eligible persons including the first generation entrepreneurs of the targeted classes, which will enable economic empowerment of the said sections.
- Under this scheme, entrepreneurship and skill promotion program to the targeted categories of entrepreneurs will be benefited through a variety of facilities including, practical training through incubation center, availability of land at concessional rate and other benefits, low-cost loan facility, guarantee fee, margin money grant and interest grant under CGTMMSE etc.

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