



MoUs worth more than Rs 40 thousand crore signed in Energy Conclave

Why in News?

MoUs worth more than Rs 40 thousand crore were signed in the presence of Chief Minister Pushkar Singh Dhami in the Energy Conclave held at the Secretariat under the Destination Uttarakhand Global Investors Summit on December 5, 2023.

Key Points:

- Representatives of various companies reached the Energy Conclave at the Secretariat under the Destination Uttarakhand Global Investors Summit. About 33 companies have signed these agreements for investment in the fields of solar energy, hydroelectric energy and gas based energy in the state.
- MoUs worth Rs. 40,423 crore were signed in the presence of Chief Minister Pushkar Singh Dhami. Out of these, grounding of Rs. 21,522 crore has been done, while new MOUs worth Rs. 18901 crore have been made.
- Chief Minister Dhami said that there are immense possibilities for work in the energy sector in the state. The government is continuously making efforts to increase investment. Based on the suggestions of people associated with the industrial world, 27 new policies have been made and many policies have been simplified.
- The companies present on this occasion gave proposals to build solar power projects, hydro power projects, pump storage plants, CNG plants, solar parks. THDC-UJVNL joint venture has signed the maximum MoU worth Rs. 16370 crore. Whereas GMR has signed MoUs worth Rs. 10,800 crore, UJVNL Rs. 3220 crore, Evolve Energy Rs. 1184 crore and Kundan Group and Bhilangana Hydro Power have signed MoUs worth Rs. 1000-1000 crore.

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