



# Haryana's New Excise Policy

## Why in News?

Recently, the **Haryana Cabinet** gave its nod to a **new excise policy** for the year **2024-25** after receiving approval from the [Election Commission](#).

## Key Points

- There will be a slight increase in the **excise duty** on **IMFL (Indian Made Foreign Liquor)** and **country liquor** in the new policy starting from 12th June.
- The cabinet met here under the **chairmanship of Chief Minister Nayab Singh Saini**.
- The maximum basic quota of **IMFL** will be **700 lakh proof liters** (Measurement Unit) and **1,200 lakh proof liters** for the country liquor for the year **2024-25**.
- The **QR code-based track and trace system** that was introduced in 2023-24 for IMFL and country liquor will be extended to **imported foreign liquor** as well.
- The maximum number of retail vends will remain the same in the new policy. Any person desirous of participating in the **e-auction** will be required to furnish an [Aadhar Card](#) or **Parivar Pehchan Patra**, [Income Tax Returns](#) for the last three assessment years and must have a minimum net worth of **Rs 60 lakh**.
- As the [Model Code of Conduct](#) is in force in view of the ongoing **Lok Sabha election**, the approval of the EC was taken before the decision was taken on the policy.

## Model Code of Conduct

- The MCC is a **consensus document**. The political parties have themselves agreed to keep their conduct during elections in check and to work within the Code.
- It helps the EC in keeping with the mandate it has been **given under Article 324** of the Constitution, which gives it the power to supervise and conduct [free and fair elections](#) to the Parliament and State Legislatures.
- The MCC is **operational from the date on which the election schedule is announced until the date of the result announcement**.
- The government **cannot announce any** financial grants, promise construction of roads or other facilities, and make any ad hoc appointments in government or public undertaking during the time the Code is in force.

## Income Tax Return

- **Income Tax:** It is a tax charged on the annual income of an individual or business earned in a financial year.
  - The Income Tax system in India is governed by [The Income Tax Act, 1961](#) and it is a direct tax.
- **Income Tax Return:** It is a designated document used to convey details about an individual's earnings in a financial year and the taxes paid on that income to the Income-tax Department.
  - This form also facilitates the carrying forward of losses and enables individuals to claim refunds from the income tax department.

PDF Refernece URL: <https://www.drishtias.com/printpdf/haryana-new-excise-policy>

