



India's KABIL Eyes Lithium Acquisition in Australia

Source: BS

[Khanij Bidesh India Ltd \(KABIL\)](#), a joint venture of three public sector undertakings, is working to acquire a lithium block in Australia.

- KABIL is a joint venture of **National Aluminium Company Ltd (Nalco)**, **Hindustan Copper Ltd (HCL)**, and **Mineral Exploration and Consultancy Ltd (MECL)** the **[Central Public Sector Enterprises \(CPSEs\)](#)** under the **Ministry of Mines**.
 - It aims to identify, acquire, develop, process, and commercialise **[strategic minerals](#)** from overseas locations for supply in India, with a focus on battery minerals like **[Lithium](#)** and **[Cobalt](#)**.
- Lithium is a crucial mineral for the **[energy transition](#)**, as it is a fundamental component of **[lithium-ion batteries](#)** that power **[electric vehicles](#)** and **[battery energy storage systems](#)**.

Read more: [KABIL & CSIR-IMMT Sign Critical Minerals MoU](#)

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