



UP Approves New Universities, Jobs

Why in News?

Recently, the Uttar Pradesh government has approved key **policies and initiatives** to enhance [education](#) quality and [employment](#) opportunities.

Key Points

- **Policy Approval:**
 - The '**Uttar Pradesh Higher Education Promotion Policy, 2024**' was approved by the cabinet to improve education quality and boost employment.
 - Includes provisions such as:
 - Stamp duty exemptions.
 - Capital subsidies.
 - Special incentives for sponsoring bodies.
 - Additional benefits for top 50-ranked universities.
- **Establishment of New Private Universities:**
 - Two new private universities approved:
 - **KD University** to be established by **Rajiv Memorial Academic Welfare Society** in **Mathura**.
 - **Vidya University** to be set up by **Vidya Bal Mandali** in **Meerut** on a **42.755-acre campus**.
- **Impact on Higher Education:**
 - Aims to enhance private investment to meet increasing demand for local higher education.
 - Provides access to high-quality education within Uttar Pradesh.
 - Expected to create both direct and indirect job opportunities for the youth.
- **Self-Employment Scheme:**
 - New scheme introduced to promote self-employment:
 - Subsidies on **loans up to Rs 5 lakh for projects** in microenterprises and the service sector.
 - Aim to set up **10 lakh micro units in 10 years**.
 - Support for **1 lakh educated and trained youth annually**.
 - **Eligibility and Focus:**
 - Applicants must have at least an **eighth-grade education**.
 - Priority for those with **intermediate-level education**.
 - Scheme aims to [boost employment](#) in rural and urban areas.