

FATF

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Financial Action Task Force



FATF Lists

Grey List:

- Aka "Increased Monitoring List"
- Includes countries considered safe haven for supporting terror funding and money laundering
- Serves as a warning that the country may enter the blacklist

Black List:

- Includes Non-Cooperative Countries or Territories (NCCTs) that support terror funding and money laundering activities
- Countries Iran, North Korea and Myanmar

Consequences of being Greylisted:

- Economic sanctions from financial institutions affiliated with FATF (IMF, World Bank, ADB)
- Problem in getting loans from such financial institutions and countries
- Reduction in international trade
- International boycott

Read more...

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