

## Trade Connect ePlatform

## Source: ET

Recently, The government launched **Trade Connect ePlatform,** a portal to provide all kinds of information related to exports and imports.

- The Trade Connect ePlatform is developed in collaboration with the Ministries of External Affairs and <u>MSME</u>, <u>EXIM Bank</u>. IT major TCS, and the Department of Financial Services (DFS).
  - It will connect a large number of Import-Export code (IEC) holders, Indian Mission officials, Export Promotion Council Officials, officials from the <u>Directorate General</u> of Foreign Trade (DGFT), and the Department of Commerce.
- Significance:
  - The portal aims to **mitigate information asymmetry** by providing exporters with an extensive array of support mechanisms and resources.
  - The platform will **provide information on product and country-specific customs duties and regulations,** details regarding free trade agreements, and trade-related services offered by various government departments and agencies.
  - Additionally, it will offer insights into non-tariff barriers, global buyers, and updates on international exhibitions.
  - As per the commerce ministry, India will export goods and services worth USD 2 trillion by 2030.

Read More...

PDF Refernece URL: https://www.drishtiias.com/printpdf/trade-connect-eplatform