BHASKAR: Platform For India's Startup Ecosystem

Source: PIB

The **Department for Promotion of Industry and Internal Trade (DPIIT)**, **Ministry of Commerce and Industry** is set to launch the Bharat Startup Knowledge Access Registry (BHASKAR), **a platform under the Startup India program**, aimed at enhancing collaboration and innovation within the **country's startup ecosystem.**

- **BHASKAR** is designed to centralize and streamline interaction among startups, investors, mentors, service providers, and government bodies, with the **primary goal** of building the **world's largest digital registry** for stakeholders, facilitating seamless collaboration and access to resources.
- The platform will serve over **1,46,000 DPIIT-recognised startups**, enabling personalized engagement through **BHASKAR IDs for each stakeholder**.
- The platform is expected to drive innovation, job creation, and the overall growth of India's startup ecosystem, aligning with the country's vision to become a global leader in **entrepreneurship.**
- **Current Scenario of India's Startup Ecosystem:** India ranks **3rd globally** in the startup ecosystem. Between 2014 and 2023, the number of startups in the country surged from approximately **7,000 to over 80,000**.
  - The country has seen the rise of over 100 **unicorns** and a few decacorns, reflecting the maturity and success of Indian startups.

Read More: Indian Startup Ecosystem, India's Startup Ecosystem, Six Years of Digital India Programme

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