



Sahara India Investors Relief Efforts: A Closer Look | Bihar | 24 Sep 2024

Why in News?

The **Sahara India Group** has been embroiled in a **financial crisis**, leaving millions of investors across India, including **33,000 from Bihar**, struggling to recover their money.

Key Points:

- Approximately **Rs. 1 lakh crore** from around **10 crore investors** nationwide is trapped in four cooperative societies of the **Sahara India Group**.
- Among them are **33,000 investors** from Bihar, with **Rs. 410 crore** stuck.
- The central government has initiated efforts to return the money, with some investors already receiving **Rs. 10,000**.
 - Now, the refund limit has been raised to **Rs. 50,000**.
- **Sahara India Group** has launched the **CRC Sahara Refund Portal**, through which investors can claim their pending amounts.
- The **district administration** has also provided details about the portal on its **official website**. Investors are encouraged to promptly **submit their claims** through the portal to expedite the refund process.

PDF Reference URL: <https://www.drishtiias.com/statepcs/26-09-2024/bihar/print>