



Agreement on Investment Proposal of Rs 30,200 crore in Mumbai Road Show

Why In News?

Agreements on investment proposals worth Rs 30,200 crore were signed in the road show held in the country's financial capital Mumbai for the Global Investors Conference to be held in Uttarakhand on November 6, 2023.

Key Points:

- Apart from this, investment talks were also held with JSW Sports, Godrej Chemicals, Astar Bhojan, V Arjun Logistics Park.
- Uttarakhand state government has so far conducted five road shows at the international level and five in the country for the investor conference. In these, investors were encouraged to invest in the state by holding road shows in London, Birmingham, Abu Dhabi, Delhi, Chennai, Bangalore, Ahmedabad and Mumbai. Also, MoU was signed on investment proposals.
- It may be noted that the state government has set an investment target of Rs 2.50 lakh crore for the investors' conference. So far, MoUs worth more than Rs 1,24,200 crore have been signed in the road show for the proposed Global Investors Conference at FRI, Dehradun on 8th and 9th December.
- It is noteworthy that in the first investor conference held in the state in 2018, MoUs on more than 600 proposals worth Rs. 1.24 lakh crore were signed. But till now only investment of about Rs. 30 thousand crore has been materialised. This time, agreements worth Rs. 1,24,200 crore have been signed so far.



PDF Refernece URL: <https://www.drishtias.com/printpdf/agreement-on-investment-proposal-of-rs-30,200-crore-in-mumbai-road-show>

