



## SPIN Scheme: KVIC

### Why in News

Recently, the **Khadi and Village Industries Commission (KVIC)** launched the **SPIN (Strengthening the Potential of India) scheme** to make potters self-sustainable.

### KVIC

- A **statutory body** established under the Khadi and Village Industries Commission Act, 1956. It functions under the [Ministry of Micro, Small and Medium Enterprises](#). In 2017-18, it launched the [Honey Mission programme](#). Recently, it launched a project named [Bamboo Oasis on Lands in Drought \(BOLD\)](#) from the village NichlaMandwa in Udaipur, Rajasthan.

### Key Points

#### ▪ SPIN Scheme:

##### ◦ About:

- Under SPIN, KVIC will **facilitate potters to get easy loans** from banks that will help the potters to diversify their activities and enhance their income.

##### ◦ Objective:

- It is aimed at **sustainable development by creating local self-employment** which is aligned with the Prime Minister's commitment of **"Job to Every Hand"** (Har Hath Me Kaam).

##### ◦ Features:

- It is a no-subsidy program.
- KVIC facilitates potters to get bank loans under [Pradhan Mantri Shishu Mudra Yojana](#).
- No financial burden on the exchequer.
- Beneficiaries can repay the loans in easy installments.

##### ◦ Significance:

- It will reduce their dependence on government subsidy and thus make potters self-reliant.

#### ▪ Other Related Schemes:

- [Kumhar Sashaktikaran Yojana](#).
- [Terracotta Grinder](#).
- [Prime Minister's Employment Generation Programme](#).

### Pradhan Mantri Mudra Yojana

- It was launched by the government **in 2015 for providing loans up to Rs. 10 lakh** to the non-corporate, non-farm small/micro-enterprises. Loans under this scheme are **collateral-free loans**.
- Under this, three products have been created, i.e. '**Shishu**', '**Kishore**' and '**Tarun**' as per the stage of growth and funding needs of the beneficiary micro unit.
  - **Shishu**: Covering loans up to Rs. 50,000.
  - **Kishore**: Covering loans above Rs. 50,000 and up to Rs. 5 lakh.
  - **Tarun**: Covering loans above Rs. 5 lakh and up to Rs. 10 lakh.

**Source: PIB**

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