



National Time Release Study Report 2024

[Source: PIB](#)

Recently, the [Central Board of Indirect Taxes and Customs \(CBIC\)](#) released the **National Time Release Study (NTRS) 2024 report**, which measures the **cargo release time** at 9 ports in India.

- The **NTRS 2024** report aims to assess the progress made towards the [National Trade Facilitation Action Plan \(NTFAP\)](#) targets, identify the impact of various trade facilitation initiatives, and identify the challenges to a more expeditious reduction in release time.
 - The NTFAP aims to transform the cross-border clearance ecosystem through **efficient, transparent, risk-based, coordinated, digital, seamless and technology-driven procedures** that state-of-the-art sea ports, airports and land borders support.
- NTRS 2024 is the fourth annual **national-level study utilising standardised methodology** to analyse **customs clearance times for imports and exports** from 1st January to 7th February 2024.
- The study highlights the efficiency of the **CBIC Pre-payment Customs Compliance Verification initiative**, which speeds up final clearance upon duty payment, often within 3 minutes.
 - In the **CBIC Pre-payment Customs Compliance Verification (PCCV)** initiative, all the Customs formalities are completed and final clearance is pending only for payment of duties by the importer.

Read more: [CBIC Releases National Time Release Study \(NTRS\) 2023 Report](#)

PDF Reference URL: <https://www.drishtias.com/printpdf/national-time-release-study-report-2024>