



Knowledge Smart City will be built in Uttar Pradesh

Why In News?

On December 18, 2022, members of the delegation from Uttar Pradesh signed an MoU for Knowledge Smart City with Austin University in San Francisco.

Key Points

- The MoU was signed by us-based Saloni Heart Foundation in San Francisco in the presence of state Finance Minister Suresh Khanna and Industrial Development Commissioner Arvind Kumar. At the same time, **Austin University signed an MoU for an investment of Rs 35,000 crore for knowledge smart city in Uttar Pradesh.**
- This knowledge smart city project will be built on five thousand acres of land, it will include the best universities of the world.
- Significantly, the Yogi government of the state has set a target of **Rs 10 lakh crore** through the Global Investors Summit to be held in the capital Lucknow between February 10-12. To achieve this goal, Chief Minister Yogi Adityanath has sent **8 teams of ministers and officials to 18 countries to attract** investment through road shows and trade shows.
- Earlier, the Swedish business community has shown keen interest in Uttar Pradesh and has proposed a **total investment of Rs 15,000 crore.** With the arrival of investment in the state, there will be development in different areas, as well as employment will increase.
- These companies investing in Uttar Pradesh are ready to invest in sectors like **film city, retail, tourism, waste management** here. Apart from Sweden, Team Yogi has also received **six MoUs worth Rs 1200 crore from Vancouver, Canada.**
- Various B2G and G2G meetings held during the roadshow in Stockholm discussed investments in **defence, textiles and textiles, food processing, automobile and electric vehicles, renewable energy among others.**

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