

One Year Exemption in Property Tax for Private Educational Institutions

Why in News

On November 8, 2021, Haryana Urban Local Bodies Minister Anil Vij decided to give one year exemption in property tax to private educational institutions of the state.

Key Points

- Vij informed that private educational institutions established in the state will get the benefit of property tax of Rs 23.50 crore with the relaxation of one year.
- Government educational buildings have also already been given one year exemption in property tax and this will entail financial expenditure of Rs 10.35 crore.
- With this decision, 8986 educational institutions of 88 bodies of the state will benefit about Rs 33.85 crore.

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