

# Mega Industry Players in Bihar

### Why in News?

Recently, Bihar received **Rs 12,000 crore** in investment proposals between **2022 and 2024**, a significant rise from the Rs 2,500 crore received between 2016 and 2022.

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# THE TURNAROUND

Investments between 2016 and 2022:

₹2,500.57 crore

353 industrial units



Investments between 2022 and 2024:

₹12,000 crore

(approximately)

## **BIGTICKET INVESTMENTS IN LAST THREE YEARS**

Jay Prabha Medanta Hospital, Patna:

Rs 800cr (2021)

■ PepsiCo, Begusarai:

Rs 550cr (2022)

■ Britannia Industries, Patna:

Rs250cr(2023)

■ Taj City Centre, Patna:

Rs500cr(2024)

# The Vision

### **Key Points**

- **Investors**: Major players like Britannia, PepsiCo, Tata Group, and Medanta are investing in the state.
- Sectoral Focus: Investments are primarily in textile, leather, <u>food processing</u>, and cement industries.
  - Key projects include Ambuja Cements' Rs 1,600-crore unit, Tata Group's Taj hotel, and Medanta's hospital.
  - The entry of private players has significantly improved healthcare, reducing the load on government hospitals.
  - Bihar's strength in food processing, supported by abundant raw materials, is **recognised** as a key area for future investment growth.
- Government Initiatives for Industry: The state has created a land bank of 5,000 acres and leased out 7,592 acres in the last two years.
  - New industrial areas are being developed in 31 districts, with <u>SEZs (Special Economic Zones)</u> planned in West Champaran and Buxar.
- Challenges: Despite progress, investors face issues with land availability, infrastructure, ease

### of doing business, and concerns about labor unrest.

• The government emphasized the importance of enhancing **single-window systems** and extending government incentives.

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