

Industrial Growth in Madhya Pradesh | Madhya Pradesh | 29 Aug 2024

Why in News?

Recently, **Madhya Pradesh Chief Minister** emphasised that the establishment of **industrial units is a significant growth** in transforming the state into a hub of economic activity at the <u>Regional Industry</u> Conclave in Gwalior.

Key Points

- The Chief Minister inaugurated and laid the foundation for 47 new industrial units with a total investment of Rs 1,586 crore. This initiative is expected to generate around 4,752 jobs in the state.
- The event was themed around 'heritage, history, and industry', underscoring the convergence of Madhya Pradesh's rich cultural legacy and its modern industrial ambitions.
- Eight district-level industry facilitation centers in the Gwallor-Chambal region were announced.
 - These centers in Gwalior, Morena, Bhind, Sheopur, Shivpuri, Datia, Guna, and Ashoknagar, aim to streamline the establishment and growth of industries by providing necessary administrative support and resources.
- The CM also visited an exhibition showcasing the development prospects of the <u>micro, small, and medium enterprise (MSME) sector</u> in the region.
- The Regional Industry Conclave witnessed the participation of international representatives from Mexico and Zambia, reflecting Madhya Pradesh's growing global appeal as an investment destination.
 - In a major announcement aimed at enhancing connectivity and encouraging industrial growth, eight new airports would be completed in Madhya Pradesh in the next few months, bringing the total number of new airports in the state to 11.
- According to the officials, preparations are underway for the Global Investors Summit to be held in Bhopal in February 2025.

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