



ADB Aid for Improving Healthcare in Maharashtra

Source: ET

The [Asian Development Bank \(ADB\)](#) committed a loan package of USD 500 million to improve access to quality and affordable [tertiary health care](#) and medical education in Maharashtra.

- It will help establish **four medical colleges** incorporating **climate and disaster-resilient, gender-responsive, and socially inclusive** features in under-served districts.
- It will reduce [out-of-pocket expenses](#), and create policy actions for recruiting and retaining **quality medical staff**.
 - It envisages hiring at least **500 new doctors** for four new governmental medical colleges.
 - It will help establish **India's first** state led health care and medical education [centres of excellence \(CoE\)](#).
- **About ADB:**
 - The ADB is a [multilateral development bank](#) focused on reducing poverty and improving quality of life in its developing member countries.
 - It was established in 1966, with 31 members.
 - Currently, ADB has 68 members of which **49** are from within **Asia and the Pacific** and **19 outside**.
 - It is headquartered in **Manila, Philippines**.
 - **India** is a **founding** member of ADB and its **fourth largest** shareholder after the US, China and Japan.

Read More: [ADB's Commitment to India's Development](#)

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