

Uttarakhand Launches India's First Gross Environment Product

Source: Tol

Recently, Uttarakhand became the **1st state** in the country to assign **monetary values** to its natural resources, including **air, water, forest, and soil** and termed it as the **<u>Gross Environment Product</u>** (GEP).

About GEP:

- It is a component of <u>Green GDP</u> and is considered as the product and service value that the ecosystem provides for human welfare and economic and social sustainable development, including provisioning, regulating and cultural ecosystem services.
 - Green GDP is an economic growth indicator that factors in environmental aspects like biodiversity losses and climate change costs along with the standard GDP.
 - In GEP index, man-made conservation (e.g., <u>amrit sarovars</u>) accounted separately from natural processes like rain.
- The GEP Index reflects comparative data from 2020-2022 and shows a 0.9% increase in environmental products created.

Read more: Mission Amrit Sarovar, Green GDP, Gross Environment Product (GEP)

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