

## Scheme to Promote Entrepreneurship Among Youth | Uttar Pradesh | 16 Aug 2024

## Why in News?

Recently, Uttar Pradesh Chief Minister announced the launch of a new initiative, the <u>Mukhyamantri Yuva</u> <u>Udyam Vikas Abhiyan Yojana</u>, aimed at empowering youth.

## **Key Points**

- Under the scheme, financial support will be provided to young individuals interested in entrepreneurship, with a target of establishing one million <u>micro, small, and medium enterprises</u> (<u>MSME</u>) units across the state.
- Over 16.2 million young people have secured employment through investments made in the State.
- 62 lakh youth have been connected with self-employment opportunities by leveraging both Central and State Government schemes.
- To further boost entrepreneurship, a dedicated start-up fund has been established to finance new ventures.

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