

Hike in Kisan Samman Nidhi Assistance to Farmers

Why in News?

The **Rajasthan government** announced an **increase in the annual honorarium paid to farmers** under the Union government's <u>Kisan Samman Nidhi.</u>

The amount given to each farm household has been enhanced from ₹6,000 to ₹8,000 per year.

Key Points

- Overall, 5.7 million farmers in Rajasthan are receiving assistance through the Kisan Samman Nidhi scheme, initiated by Prime Minister Narendra Modi in 2019.
- The state's interim budget has allocated Rs. 1,400 crore to increase the financial aid.

Pradhan Mantri Kisan Samman Nidhi (PM-KISAN)

- About:
 - It was launched on 24th February, 2019 to supplement financial needs of land holding farmers.
- Financial Benefits:
 - Financial benefit of Rs 6000/- per year in three equal installments, every four months
 is transferred into the bank accounts of farmers' families across the country through <u>Direct</u>
 <u>Benefit Transfer (DBT) mode.</u>
- Scope of the Scheme:
 - The scheme was initially meant for Small and Marginal Farmers (SMFs) having landholding upto 2 hectares but scope of the scheme was extended to cover all landholding farmers.
- Funding and Implementation:
 - It is a **Central Sector Scheme** with 100% funding from the Government of India.
 - It is being implemented by the Ministry of Agriculture and Farmers Welfare.
- Objectives:
 - To supplement the financial needs of the Small and Marginal Farmers in procuring various inputs to ensure proper crop health and appropriate yields, commensurate with the anticipated farm income at the end of each crop cycle.
 - To protect them from falling in the clutches of moneylenders for meeting such expenses and ensure their continuance in the farming activities.
- PM-KISAN Mobile App:
 - It was developed and designed by the <u>National Informatics Centre</u> in collaboration with the Ministry of Electronics and Information Technology.
- Physical Verification Module:
 - A mandatory physical verification of **5% beneficiary every year is being done as per the provisions** laid down in the scheme.

